



Stichting AEGEE Trust Fund - Foundation AEGEE Trust Fund (FATF)

Execution Policy

The website of FATF has been adjusted to meet the new criteria of the Dutch tax agency regarding the ANBI legislation. A new President and Secretary have been elected to start their term as 1 January 2014.

Proceedings

The board elected in 2011 has been in office until 31/12/2013. A board meeting has taken place on 06/04/2013 in Mannheim, during the AEGEE statutory meeting 'Agora Rhein-Neckar'.

Granting of bridging loan

FATF has received and granted one request for a bridging loan in 2013. The loan of € 1399,95 was given to AEGEE-Chisinau for their summer university. According to the contract, the money had to be repaid by 31/01/2014. Due to difficulties with the bank, the money has not yet been paid back.

FATF received informal requests by Contact AEGEE-Bologna, Contact AEGEE-Łódź and Contact AEGEE-Kaunas, but no official requests.

Provision of project management advice

The foundation did not receive any official request.

Provision of subsidy advice

The foundation did not receive any official request.

Funds recruitment

No donations have been received.

Manage funds

79% of our funds are put in a savings account bonus. The annual interest rate is approximately € 720, -. The only administrative costs in 2013 were app. € 100,- bank costs and costs for the registration at the chamber, and € 126,- travel costs of the board members. The remaining earnings have been added to the capital of the foundation. The year began with a capital of € 40,403.59 and closed with a capital of € 39,498.12 as the outstanding bridging loan of € 1399,95 has not yet been paid back by 31st of December 2013.

Funds spending

Administrative expenses incurred for Chamber-registration, bank charges and travel costs of the board members, in total €228.84. This is 0.57% of assets.

The President,

Theijs van Welij

Adopted during the board meeting 30 March 2014