



Foundation AEGEE Trust Fund

Stichting AEGEE Trust Fund

Activity Report 2017 / Jaaroverzicht 2017

Execution Policy

The board got a new treasurer and general board member in the summer. A knowledge transfer meeting together with the advisory board took place in July in Brussels.

Proceedings

Following the strategy meeting in Wroclaw, the board held a Skype meeting on February 9th and met several times during the year in Brussels to prepare activities in Budapest, Enschede and Zagreb. An application of the AEGEE Social Responsibility Fund of AEGEE has been evaluated.

Granting of bridging loan

In January 2017 the loan of € 1.000,- to AEGEE-Cluj-Napoca was paid back. We received two applications. AEGEE-Budapest submitted a request and found thanks to our advice itself sufficient resources. A new request by AEGEE-Cluj was rejected due to lack of guaranteed funding.

Provision of project management advice

The board discussed with AEGEE-Europe the reintroduction of the Fundraising European School.

Provision of subsidy advice

The foundation did not receive any official request.

Funds recruitment

A donor meeting was organised in Budapest.

Marketing

The activities of FATF have been promoted during at the annual FATF donor meeting with the alumni of AEGEE-Europe (Les Anciens) and the General Assemblies of AEGEE-Europe in Enschede and Catania.

Manage funds

Due to the low interest rate, the annual interest rate dropped to € 113,85. Not enough to cover the costs. The year began with a capital of € 42.066,08 and closed with a capital of € 42.057,32. The operational result of 2017 is a loss of € 8,76.

Funds spending

Administrative expenses incurred for bank charges and the internet domain. Total amounts costs made were € 122,61. This is 0.29% of assets.

The President,

Jeroen Veenstra

Adopted during the board meeting in Brussels, 22 June 2018