



Foundation AEGEE Trust Fund

Stichting AEGEE Trust Fund

Activity Report 2018 / Jaaroverzicht 2018

Execution Policy

The board got a new treasurer and general board member in the summer. A knowledge transfer meeting together with the advisory board took place in July in Brussels.

Proceedings

The board had a number of informal online meetings to discuss strategy. The board had a meeting in Brussel in July 2018 and an online meeting on the application for the EPM Izmir 2019. Due to the lengthy discussion on the EPM application, more clarity on the risk-aversion nature of FATF will be an issue to clarify in 2019.

Granting of bridging loan

In 2018 we had no open loans. We received one application, the organization of the EPM Izmir 2019 submitted a request which after a lengthy discussion was granted – but not used. Main issue was the risk-aversion of FATF.

Provision of project management advice

The board discussed with AEGEE-Europe the reintroduction of the project management advice.

Provision of subsidy advice

The foundation did not receive any official request.

Funds recruitment

No formal donor meetings were organized.

Marketing

The activities of FATF have been promoted during at the back to Brussels meeting with the alumni of AEGEE-Europe (Les Anciens).

Manage funds

Due to the low interest rate, the annual interest rate dropped to € 33,17. Not enough to cover the costs. The year began with a capital of € 42.057,32 and closed with a capital of € 41.964,38. The operational result of 2018 is a loss of € 92,84.

Funds spending

Administrative expenses incurred for bank charges and the internet domain. Total amounts costs made were € 126,11. This is 0.30% of assets.

The President,

Jeroen Veenstra

Adopted during the online board meeting 25 June 2019