



Foundation AEGEE Trust Fund

Stichting AEGEE Trust Fund

## Activity Report 2020 / Jaaroverzicht 2020

### Execution Policy

The board decided to include AEGEE-Europe as boardmember worth two votes, represented by two members of the Comité Directeur. We are still working on the registration.

Due to the COVID-pandemic, 2020 didn't bring any changes. As expected, COVID-19 did bring all to a standstill.

We started the discussion with the new coordination team of Les Anciens d'AEGEE-Europe on the relation between FATF and LA and its continuity funds. Not much progress is to be reported.

### Proceedings

Decisions were made via online voting. A formal online board meeting did take place in August 2020.

We did not receive any applications during 2020, no other issues have been discussed.

### Granting of bridging loan

In 2020 we received the repayment of a loan for the application for AGORA Salerno 2019, including the payment of a fixed cost of € 200,- early 2020.

During 2020 we did not support any local.

### Provision of project management advice

The board discussed with AEGEE-Europe the reintroduction of the project management advice. No project management advice been requested.

### Provision of subsidy advice

The foundation did not receive any official request.

### Funds recruitment

No formal donor meetings were organized. An informal and small meeting was organized, this resulted in a small donation and some ideas for future plans.

### Marketing

The activities of FATF have been promoted during at the back to Brussels meeting with the alumni of AEGEE-Europe (Les Anciens).

### Manage funds

Due to the general low interest rate, the annual interest rate dropped to 0%. In 2020 we received a fixed-rate amount for paid loans: € 200,-

Over 2020 FATF received € 200,-. Which was enough to cover the cost of € 129,46.

Cost over 2020 were mainly bank-related costs and for the website. Comparing several options, do show that these costs are presently less than average.



### **Foundation AEGEE Trust Fund**

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The year began with a capital of € 31.935,23 and closed with a capital of € 42.005,77.

The operational result of 2020 is negative € 70,54

### **Funds spending**

Administrative expenses incurred for bank charges and the internet domain. Total amounts costs made were € 129,46. This is 0.31% of assets.

Comparing different banks and providers for the internet domain show that these costs are less than average. Changing banks or website provider won't result in lower spending.

### **COVID-19**

During 2020, a worldwide pandemic broke out. COVID-19 had a profound effect on FATF for 2020 and we expect it to have an effect 2021. As expected 2020 was a slow year, we do hope that after the summer of 2021 some activities might become possible again.

The President,

Jeroen Veenstra

Adopted during the online board meeting june 2021