



Foundation AEGEE Trust Fund

Stichting AEGEE Trust Fund

Activity Report 2021 / Jaaroverzicht 2021

Execution Policy

2021 became the first full year AEGEE-Europe as an organisational board-member with two votes, represented by two members of the Comité Directeur.

Due to the COVID-pandemic, 2021 didn't bring any changes. Most activities of AEGEE were online and therefor there was no need for any support.

Presently Les Anciens d'AEGEE (LA) is still not a formalized organisation, the discussion on the relation between FATF and LA is still continuing. Not much progress is to be reported.

Proceedings

Decisions in 2021 were made via online-voting, on several occasions there was a meeting in Brussel between most of the board-members.

We did not receive any applications during 2021, no other issues have been discussed.

Granting of bridging loan

During 2021 we did not support any local.

Provision of project management advice

The board discussed with AEGEE-Europe the reintroduction of the project management advice. No project management advice been requested. This discussion will be extended to the discussion with LA.

Provision of subsidy advice

The foundation did not receive any official request.

Funds recruitment

No formal donor meetings were organized. An informal and small meeting was organized.

Marketing

The activities of FATF have been promoted during at the back to Brussels (online) meeting with the alumni of AEGEE-Europe (Les Anciens). Due to the covid-19 pandemic, no other meetings were organized.

Manage funds

Due to the general low interest rate, the annual interest rate dropped to 0%. In 2021 we received no fixed rate or other income fundraising.

The majority of the costs were administrative (bank-related of keeping and maintenance of the account and website), the total cost over 2021 were € 128.16

The year began with a capital of € 42,005.77 and closed with a capital of € 41,877.61.
The operational result of 2021 is negative € 128.16



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Funds spending

Administrative expenses incurred for bank charges and the internet domain. Total amounts costs made were € 128.16. This is 0.31% of assets.

Comparing different banks and providers for the internet domain show that these costs are still less than average. Changing banks or website provider won't result in lower spending.

COVID-19 and forecast 2022

During 2021, a worldwide pandemic broke out. COVID-19 had a profound effect on FATF for 2021. In 2022 the AEGEE network started to recover from two years of the pandemic.

Unfortunately, on 24 February 2022 Russian military forces invaded Ukraine and started a war. This war seems to have an enormous effect on the AEGEE network. Not only for those locals and alumni directly involved in the war, but due to the enormous amount of displaced people, so do many other locals and alumni in support of those effected in this war.

FATF is considering the options to support the AEGEE-network in consolidation and rebuilding after the conflict. In order to continue building a democratic, inclusive and borderless Europe and specially those efforts in conflict areas. Plans for this will be developed over summer.

With this in mind, its expected that both the covid-19 pandemic and the invasion by Russia and subsequent war in Ukraine will have consequences for the 2022 result of FATF.

The President,

Jeroen Veenstra

Adopted during the online board meeting june 2021