

# Foundation AEGEE Trust Fund

Stichting AEGEE Trust Fund

## Activity Report 2024 / Jaaroverzicht 2024

# **Execution Policy**

2024 was an easy year for FATF, we received two request for support. In 2024 we provided support for the EPM in Eindhoven ( $\in 8.000,$ -) and for the NWM Le Mans: Improve'Mans - Driven to thrive 2024 ( $\in 644,$ -). In both cases repayment of support happened within 2024.

The average interest on our saving accounts decreased to an average of 1,42%. In 2024 we received only the payment over the month of December 2024 ( $\in$  40,10).

Over 2024 the interest on our saving accounts decreased to an average 1,42%, while payment of interest changed from a monthly basis to a yearly basis. In 2024 we received the interest over December 2023 ( $\in$  40,10) and the interest over 2024 ( $\in$  576,09) is due in January 2025 and will be visible on the 2025 Financial Report.

Bank cost stabilised over 2024 and only slightly increased

## Manage funds

Over 2024 we received a total of  $\in$  50,10 in interest on the savings account. We received  $\in$ 106,52 for liquidity support and  $\in$  0,25 in donations. Total:  $\in$ 156,87

The operational costs of FATF for 2024 was € 280,01

Cost over 2024 were mainly bank-related costs and for the website. Comparing several options, do show that these costs are presently still less than average.

The year began with a capital of  $\in$  42.243,25 and closed with a capital of  $\in$  42.120,11 The result over 2024 is -  $\notin$  123,14 (negative)

#### **Funds spending**

Administrative expenses incurred for bank charges and the internet domain. Total amounts costs made were € 280,01. This is 0.7% of assets.

# Proceedings

Decisions were made via online voting. A formal board meeting did take place in September 2024.

#### **Funds recruitment**

During 2024 we received a donation from our bank of  $\in$  0,25.



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#### Marketing

The activities of FATF have been promoted during informal meetings meeting with the alumni of AEGEE-Europe (Les Anciens) and by our CD-representatives at several formal meetings in the network. We also started to pay more attention to the options to donate.

The President,

Jeroen Veenstra

Adopted during the online board meeting May 2025.

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